

**Before the State of South Carolina
Department of Insurance**

In the matter of:

**Aces High Bail Bonding Agency
141 Landing Drive
Lexington, S.C. 29072**

SCDOI File Numbers 11-3020

**Default Order Revoking
Agency Code 174694**

This matter comes before me pursuant to the Letters of Allegation and Notice of Opportunity for Public Hearing served, as required within S.C. Code Ann. § 38-3-170 (Supp. 2004), by the State of South Carolina Department of Insurance upon the Aces High Bail Bonding Agency (Ralph Stoudemire). Notification was made by certified mail on May 9, 2011, with a return receipt requested. **Despite that warning, Aces High Bail Bonding Agency (Ralph Stoudemire), has failed to respond to the Department.**

After careful review of the evidence presented, I find as follows:

FINDING OF FACT

1. Jeremy L. Jackson is currently a South Carolina resident producer/surety bondsman issued license number # 520225. Jackson is listed as the CEO/owner of Aces High Bail Bonding Agency with agency code 174694.
2. On February 03, 2011, Jackson advised he did not sign the Aces High Bail Bonding Agency application, dated September 9, 2009, which lists him as the CEO for Aces High Bail Bonding Agency. Respondent said Ralph Stoudemire is the owner of Aces High Bail Bonding Agency.
3. On April 19, 2011, Ralph Stoudemire was contacted and notified that the SCDOI would seek to revoke the license of Aces High Bail Bonding Agency. Stoudemire advised he is the owner of the Aces High Bail Bonding Agency. Stoudemire advised Jeremy Jackson has not been employed with the agency in over a year.
4. The Palmetto Surety Insurance Company agent application for Aces High Bail Bonding Agency lists Ralph Stoudemire as owner.

CONCLUSIONS OF LAW

1. **SECTION 38-43-30 (A)** Every agency, whether corporation, partnership, association, person, or other aggregation of individuals, transacting or purporting to transact the business of an insurance producer under a corporate or trade name must be licensed by the director or his designee. The term

or trade name must be licensed by the director or his designee. The term “producer” as used in this title is considered to include an agency, unless the context requires otherwise. Single owner, sole proprietorships are not required to be licensed as an agency.

- 2 **SECTION 38-43-130 (A)(1)**; which states in pertinent part that; (A) The director or his designee may place on probation, revoke, or suspend a producer’s license after ten days’ notice or refuse to issue or reissue a license when it appears that a producer has been convicted of a crime involving moral turpitude, has violated this title or any regulation promulgated by the department, or has willfully deceived or dealt unjustly with the citizens of this State; (1) providing incorrect, misleading, incomplete, or materially untrue information in the license application;
3. **SECTION 38-53-150 (A)(3)**; which states in pertinent part that; (A) The director or his designee may deny, suspend, revoke, or refuse to renew any license issued under this chapter for any of the following causes; (3) material misstatement, misrepresentation, or fraud in obtaining the license.
4. The Aces High Bail Bonding Agency was in violation of the laws of this State when a forged signature was included on the application for licensure.

This administrative disciplinary order is a public record subject to the disclosure requirements of the State of South Carolina’s, *Freedom of Information Act*, S.C. Code Ann. §§ 30-4-10, *et seq.* (1991 and Supp. 2000). Nothing contained within this administrative disciplinary order should be construed to limit or to deprive any person of any private right of action under the law. Nothing contained within this administrative disciplinary order should be construed to limit, in any manner, the criminal jurisdiction of any law enforcement or judicial officer. Nothing contained within this administrative disciplinary order should be construed to limit the statutory duty of the Director of Insurance, exercised either directly or through the Department of Insurance, to “report to the Attorney General or other appropriate law enforcement officials criminal violations of the law relative to the business of insurance or the provisions of this title which he considers necessary to report.” S.C. Code Ann. § 38-3-110(3) (Supp. 2004).

It is, therefore, ordered that the agency code of Aces High Bail Bonding Agency (Ralph Stoudemire), to conduct business as a bail bonding agency within the State of South Carolina be, and is hereby, revoked, and that no license issued through the State of South Carolina Department of Insurance is to be issued to this agency.

It is further ordered that a copy of this order shall be transmitted to the National Association of Insurance Commissioners for distribution to its current member states and to each insurer for which Aces High Bail Bonding Agency (Ralph Stoudemire), is currently licensed, through the State of South Carolina Department of Insurance, as a bail bonding agency within the State of South Carolina.

This order becomes effective as of the date of my signature below.

A handwritten signature in black ink, appearing to read "David Black", written over the printed name.

David Black
Director of Insurance

July 2, 2011 at
Columbia, South Carolina